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MEDIA RELEASE

T2 Systems and Parkmobile USA Announce Pay-by-Phone Implementation in the City of Houston

(INDIANAPOLIS, IND. — October 20, 2011) T2 Systems Inc. and Parkmobile USA today announced the deployment of pay-by-phone service in the City of Houston. The city's residents, workers and visitors will now be able to pay for parking at all of its approximately 7,000 on-street metered spaces with their mobile phones. This is the largest deployment to date of pay-by-phone service in the Southwest.

The City of Houston implemented parking permit and enforcement management solutions from T2 Systems in mid-2009. Understanding that one of the city's key strategic goals is to offer enhanced services to its constituents, T2 engaged Parkmobile, a well-known pay-by-phone service provider.

The pay-by-phone service is fully integrated into the city's enforcement handheld devices. All transactions initiated by phone are communicated in real-time to enforcement officers, enabling them to see that a parker has paid by phone. The integration also allows officers to move seamlessly from the information provided in Parkmobile's pay-by-phone application to citation issuance, eliminating the need for a secondary device to perform lookups. All lookups populate directly into the T2 handheld application, reducing errors and improving the efficiency of the city's enforcement officers.

This service also enables the city to offer a more green technology as a means for paying for parking. Drivers can sign-up for the service at www.parkmobile.com and after completing a free one-time registration, customers can use a mobile app (available free of charge for iPhone, Android, and BlackBerry phones), the internet, or a phone call to pay for parking.

"We are excited about the implementation of Parkmobile's pay-by-phone service in the City of Houston," said Mike Simmons, Co-founder and CEO of T2 Systems. "Part of our commitment to the city is to recommend new technologies and services they can offer to their constituents, and to continually improve the city's parking management efficiencies."

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“Parkmobile is very excited to be able to offer the City of Houston and its citizens our mobile payment options for all of its on-street parking spaces,” said Albert Bogaard, CEO of Parkmobile USA, Inc. “We feel confident that the City will be an ideal setting to showcase not only how local residents can take advantage of this convenient means of payment but also how loyal Parkmobile customers across the country can visit and use their current Parkmobile account to pay for parking. Partnering with T2 Systems Inc. to offer Houston this solution clearly exemplifies Parkmobile’s commitment to helping deliver innovative technologies to leaders in the parking and transportation sectors.”

About T2 Systems

Since 1994, T2 Systems has delivered proven parking solutions that meet the ever-changing needs of the parking industry. This commitment is evident in T2’s quality products and services, thought leadership and strong customer relationships. With its broad range of technology-based solutions, T2 Systems is trusted by more than 350 organizations in the US and Canada including universities, cities, towns, hospitals and airports. T2 Systems is headquartered in Indianapolis, Indiana and has virtual offices throughout the United States and Canada. For additional information about T2 Systems, Inc. products and services, visit www.T2systems.com.

About Parkmobile

Parkmobile is a leading global provider of seamlessly integrated end-to-end solutions for Pay by Phone parking. Its offerings include cashless mobile payments for on and off-street parking, digital parking permits and real-time enforcement. Their services are used in 100 cities around the world by millions of registered users. Parkmobile USA was founded in Atlanta, Georgia and its call center, engineering team and corporate headquarters are located in the U.S. Parkmobile’s investors include BCD Holdings and Fontinalis Partners. With annual global revenues of \$18 billion, BCD Holdings is an international market leader in the travel industry. Fontinalis Partners invests in and partners with innovative technology companies that modernize and improve transportation. Fontinalis is led by Bill Ford a lifelong environmentalist and the executive chairman of Ford Motor Company. For additional information visit www.parkmobile.com.

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